



PRESS RELEASE

LEM announces the termination of its share buy-back program

Plan-les-Ouates, 18 May 2011 - LEM the market leader in providing innovative and high quality solutions for measuring electrical parameters, announces the termination of its share buy-back program.

In September 2010, LEM launched a share buy-back program for up to CHF 15 million through a second trading line. LEM has successfully bought back 10,000 shares as part of this program for a total amount of CHF 4.0 million as of 31 March 2011. The Board of Directors decided to terminate the share buy-back program and will propose to cancel the repurchased shares by means of a capital reduction at the next shareholders' meeting on 1 July 2011. Accordingly, the second line on the SIX Swiss Exchange will be closed after market hours on Monday 23 May 2011.

Going forward the company will focus on the new dividend policy as a mean to return funds to shareholders. LEM will target to return significantly more than 50% of the yearly consolidated net profit to its shareholders.

LEM – At the heart of power electronics

LEM is the market leader in providing innovative and high quality solutions for measuring electrical parameters. Its core products - current and voltage transducers - are used in a broad range of applications in industrial, traction, energy and automotive markets. LEM's strategy is to exploit the intrinsic strengths of its core business, and to develop opportunities in existing and new markets with new applications. LEM is a mid-size, global company with approximately 1'300 employees worldwide. It has production plants in Geneva (Switzerland), Copenhagen (Denmark), Machida (Japan), Beijing (China), regional sales offices close to its clients' locations and offers a seamless service around the globe. LEM is listed on the SIX Swiss Exchange since 1986; the company's ticker symbol is LEHN.

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